

Challenge Activity

Unit Title

Introduction to Behavioral Economics

Activity Title

How Rational Are My Choices?

Expected Duration

10–15 minutes a day for five days

How often are the decisions you make completely rational?

Overview

In this challenge activity, you will be tracking economic decisions you make over the course of a week and considering what influenced you to make those decisions.

What You Need

- **Tracking My Decisions** capture sheet

What You Do

1. Each day for five days, write down two decisions you make. While there are some decisions you make every day, try to choose different examples each day rather than repeating the same ones. The decisions you write down can be big or small.
2. For each one, list any factors you believe influenced your decision.
3. Mark whether you believe your decision would have been predicted by traditional economics (rational, well thought out, not influenced by others, etc.) or behavioral economics (irrational, influenced by others, considering the present more than the future, etc.).
4. Be prepared to discuss your finding with the class.

Tracking my Decisions Capture Sheet

STUDENT HANDOUT

Day	Decision	Influencing Factors	Predicted by:	
			Traditional Economics	Behavioral Economics
1				
2				
3				
4				
5				